GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:139
ANSWERED ON:07.03.2008
SHORTAGE OF TEN RUPEE NOTES
Bhargav Shri Girdhari Lal;Patle Shri Shishupal Natthu

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has found shortage of ten rupees notes due to its soiling and mutilation;

(b) whether the Government is contemplating to issue coins of ten rupees denomination to make up for the shortage; and

(c) the value of coins of ten rupees denomination proposed to be issued during the current year ?

Answer

MINISTER OF FINANCE (SHRI P. CHIDAMBARAM)

(a) to (c): A Statement is laid on the Table of the House.

Statement referred to in reply to Lok Sabha Starred Question No. 139 for 7.3.20Q8 by Shri Shishupal N. Patle and Shri Girdharilal Bhargava, MPs on shortage often rupee notes.

(a) & (b): The Government has decided to introduce coin of Rs.10 denomination in view of the lower circulation life of lower denomination banknotes.

(c): RBI has given indent for 100 million pieces of Rs.10/- coin for minting for financial year 2008-09. The value of Rs.10/- coins minted during 2008-09 will be Rs.100 crore. No Rs.10/- coins are to be issued during the current financial year 2007-08.